

CITY OF ESKRIDGE, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

December 31, 2020

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF ESKRIDGE
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December 31, 2020

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March 2, 2021

Mayor and Council Members
City of Eskridge, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of the City of Eskridge, Kansas (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than generally accepted accounting principles in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

March 2, 2021
City of Eskridge, Kansas
(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters - Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the statement of receipts, expenditures, and unencumbered cash balances - regulatory basis (basic financial statement) as a whole. The summary of expenditures - actual and budget - regulatory basis - and individual fund schedules of receipts and expenditures - actual and budget - regulatory basis (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Vayney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF ESKRIDGE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2020

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	\$ 78,033	\$ -	\$ 156,798	\$ 122,003	\$ 112,828	\$ 3,025	\$ 115,853
Special Purpose Funds							
Employee Benefits Fund	330	-	69,346	69,225	451	-	451
Special Highway	33,838	-	13,084	-	46,922	-	46,922
City Sales Tax Fund	-	-	27,375	-	27,375	-	27,375
Bond and Interest Fund	613	-	42,788	43,400	1	-	1
Business Funds							
Gas Utility Fund	386,988	-	376,460	322,841	440,607	5,860	446,467
Water Utility Fund	228,173	-	286,009	275,681	238,501	1,112	239,613
Lake Wabaunsee Fund	39,107	-	121,219	96,561	63,765	1,796	65,561
Sewer Utility Fund	122,774	-	84,658	59,543	147,889	28	147,917
Solid Waste Utility Fund	18,373	-	32,649	31,531	19,491	-	19,491
	<u>\$ 908,229</u>	<u>\$ -</u>	<u>\$ 1,210,386</u>	<u>\$ 1,020,785</u>	<u>\$ 1,097,830</u>	<u>\$ 11,821</u>	<u>\$ 1,109,651</u>
Composition of Cash							
Checking Accounts							\$ 481,480
Certificates of Deposit							628,171
Total Cash Municipal Reporting Entity							<u>\$ 1,109,651</u>

STATEMENT 1

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF ESKRIDGE, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2020

Note 1: Summary of Significant Accounting Policies

The City of Eskridge, Kansas (the City) is a governmental municipality governed by an elected five-member council. The accounting policies of the City conform to the cash-basis and budget laws of Kansas (regulatory basis). The following is a summary of the more significant policies:

Municipal Financial Reporting Entity

The municipal financial reporting entity is comprised of the primary government. There are no component units included in the municipal financial reporting entity.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund - The Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

CITY OF ESKRIDGE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and reimbursed payroll fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2020.

As of December 31, 2020, the City's carrying amount of the deposits was \$1,109,651 and the bank balance was \$1,139,726. The bank balance was held by one bank, in checking, money market and certificates of deposit. Of the bank balance, \$250,000 was covered by federal depository insurance and \$889,726 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

CITY OF ESKRIDGE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 3: Defined Benefit Pension Plan
Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$15,489 for the year ended December 31, 2020.

Net Pension Liability. At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$149,250. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described previously.

Note 4: Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>2020 Amount</u>
Water Fund	General Fund	K.S.A. 12-825d	\$ 10,000
Water Fund	Employee Benefit Fund	K.S.A. 12-16,102	28,000
Water Fund	Bond and Interest	K.S.A. 12-825d	36,805
Sewer Fund	Employee Benefit Fund	K.S.A. 12-16,102	2,000
Gas Fund	General Fund	K.S.A. 12-825d	30,000
Gas Fund	Employee Benefit Fund	K.S.A. 12-16,102	10,000
			<u>\$ 116,805</u>

CITY OF ESKRIDGE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 5: Changes in Long-Term Debt

ISSUE	Interest Rates	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds								
Series A 2012 issued 9/19/12	1.5-3.5%	\$ 500,000	8/1/2027	\$ 275,000	\$ -	\$ 35,000	\$ 240,000	\$ 8,400
Loans								
Skid Steer issued 6/26/17	3.75%	43,526	6/26/2022	\$ 27,069	\$ -	\$ 8,691	\$ 18,378	\$ 1,018
Service Truck issued 12/7/17	4.00%	39,782	12/7/2020	13,783	-	13,783	-	552
Service Truck issued 1/13/20	3.75%	31,412	1/13/2023	-	31,412	-	31,412	-
Total Loans				<u>\$ 40,852</u>	<u>\$ 31,412</u>	<u>\$ 22,474</u>	<u>\$ 49,790</u>	<u>\$ 1,570</u>
TOTAL LONG-TERM DEBT				<u>\$ 315,852</u>	<u>\$ 31,412</u>	<u>\$ 57,474</u>	<u>\$ 289,790</u>	<u>\$ 9,970</u>

CITY OF ESKRIDGE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 6: Maturity of Long-Term Debt		2021	2022	2023	2024	2025	2026-2030	Total
PRINCIPAL								
Series A 2012								
issued 9/19/12	\$	35,000	\$ 35,000	\$ 35,000	\$ 40,000	\$ 40,000	\$ 55,000	\$ 240,000
LEASES								
Skid Steer issued								
6/26/17		9,020	9,358	-	-	-	-	18,378
Service Truck issued								
1/13/20		10,086	10,467	10,859	-	-	-	31,412
Total Principal	\$	54,106	\$ 54,825	\$ 45,859	\$ 40,000	\$ 40,000	\$ 55,000	\$ 289,790
INTEREST								
Series A 2012 issued								
1.5-3.5%	\$	7,613	\$ 6,738	\$ 5,775	\$ 4,725	\$ 3,325	\$ 2,450	\$ 30,626
LEASES								
Skid Steer issued								
3.75%		689	351	-	-	-	-	1,040
Service Truck issued								
3.75%		1,181	800	407	-	-	-	2,388
Total Interest	\$	9,483	\$ 7,889	\$ 6,182	\$ 4,725	\$ 3,325	\$ 2,450	\$ 34,054
TOTAL PRINCIPAL AND INTEREST	\$	63,589	\$ 62,714	\$ 52,041	\$ 44,725	\$ 43,325	\$ 57,450	\$ 323,844

CITY OF ESKRIDGE, KANSAS
NOTES TO FINANCIAL STATEMENT (CONTINUED)
December 31, 2020

Note 8: Subsequent Events

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through March 2, 2021, the date the financial statement was available to be issued.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF ESKRIDGE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended December 31, 2020

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund	\$ 235,000	\$ -	\$ 235,000	\$ 122,003	\$ (112,997)
Special Purpose Funds					
Employee Benefits Fund	73,500	-	73,500	69,225	(4,275)
Special Highway	51,170	-	51,170	-	(51,170)
City Sales Tax	-	-	-	-	-
Bond and Interest Fund	44,400	-	44,400	43,400	(1,000)
Business Funds					
Gas Utility Fund	581,500	-	581,500	322,841	(258,659)
Water Utility Fund	495,500	-	495,500	275,681	(219,819)
Lake Wabaunsee Fund	120,000	-	120,000	96,561	(23,439)
Sewer Utility Fund	320,000	-	320,000	59,543	(260,457)
Solid Waste Utility Fund	47,500	-	47,500	31,531	(15,969)
	<u>\$ 1,968,570</u>	<u>\$ -</u>	<u>\$ 1,968,570</u>	<u>\$ 1,020,785</u>	<u>\$ (947,785)</u>

SCHEDULE 1

CITY OF ESKRIDGE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Taxes	\$ 80,303	\$ 85,022	\$ (4,719)
Permits, licenses and fines	374	5,000	(4,626)
Franchise tax	12,574	14,000	(1,426)
Miscellaneous	22,159	-	22,159
Interest	1,388	-	1,388
Transfers in	40,000	90,000	(50,000)
Total Cash Receipts	<u>\$ 156,798</u>	<u>\$ 194,022</u>	<u>\$ (37,224)</u>
EXPENDITURES			
Personnel services	\$ 36,704	\$ 90,000	\$ (53,296)
Contractual services	36,977	80,000	(43,023)
Commodities	48,322	53,000	(4,678)
Capital outlay	-	12,000	(12,000)
Total Expenditures	<u>\$ 122,003</u>	<u>\$ 235,000</u>	<u>\$ (112,997)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 34,795		
UNENCUMBERED CASH - JANUARY 1	<u>78,033</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 112,828</u>		

CITY OF ESKRIDGE, KANSAS
EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	\$ 29,346	\$ 33,340	\$ (3,994)
Transfer in	40,000	40,000	-
Total Cash Receipts	<u>\$ 69,346</u>	<u>\$ 73,340</u>	<u>\$ (3,994)</u>
EXPENDITURES			
SS/Medicare	\$ 12,058	\$ 17,500	\$ (5,442)
KPERS	15,489	18,500	(3,011)
SUTA	-	500	(500)
Health insurance	41,678	37,000	4,678
Total Expenditures	<u>\$ 69,225</u>	<u>\$ 73,500</u>	<u>\$ (4,275)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 121		
UNENCUMBERED CASH - JANUARY 1	<u>330</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 451</u>		

CITY OF ESKRIDGE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
State fuel tax	\$ 13,084	\$ 13,770	\$ (686)
EXPENDITURES			
Street repair maintenance	\$ -	\$ 51,170	\$ (51,170)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 13,084		
UNENCUMBERED CASH - JANUARY 1	<u>33,838</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 46,922</u>		

CITY OF ESKRIDGE, KANSAS
CITY SALES TAX
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Taxes	\$ 27,375	\$ -	\$ 27,375
EXPENDITURES			
Contractual services	\$ -	\$ -	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 27,375		
UNENCUMBERED CASH - JANUARY 1	<u>-</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 27,375</u>		

CITY OF ESKRIDGE, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Taxes	\$ 5,983	\$ -	\$ 5,983
Transfer in	36,805	18,000	18,805
Total Cash Receipts	<u>\$ 42,788</u>	<u>\$ 18,000</u>	<u>\$ 24,788</u>
EXPENDITURES			
Bond principal	\$ 35,000	\$ 35,000	\$ -
Interest	8,400	9,400	(1,000)
Total Expenditures	<u>\$ 43,400</u>	<u>\$ 44,400</u>	<u>\$ (1,000)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (612)		
UNENCUMBERED CASH - JANUARY 1	<u>613</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 1</u>		

CITY OF ESKRIDGE, KANSAS
GAS UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges to customers	\$ 370,168	\$ 450,000	\$ (79,832)
Fines and penalties	989	1,500	(511)
Interest on Idle Funds	2,462	3,500	(1,038)
Meter deposits	2,841	-	2,841
Total Cash Receipts	<u>\$ 376,460</u>	<u>\$ 455,000</u>	<u>\$ (78,540)</u>
EXPENDITURES			
Gas purchases	\$ 179,082	\$ 375,000	\$ (195,918)
Personnel services	40,632	35,000	5,632
Contractual services	20,626	25,000	(4,374)
Commodities	40,176	30,000	10,176
Meter refunds	2,325	1,500	825
Capital outlay	-	75,000	(75,000)
Transfers out	40,000	40,000	-
Total Expenditures	<u>\$ 322,841</u>	<u>\$ 581,500</u>	<u>\$ (258,659)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 53,619		
UNENCUMBERED CASH - JANUARY 1	<u>386,988</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 440,607</u>		

CITY OF ESKRIDGE, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	\$ 284,525	\$ 300,000	\$ (15,475)
Interest on Idle Funds	1,234	500	734
Meter deposits	250	-	250
Total Receipts	<u>\$ 286,009</u>	<u>\$ 300,500</u>	<u>\$ (14,491)</u>
EXPENDITURES			
Personnel services	\$ 60,206	\$ 67,500	\$ (7,294)
Contractual services	54,021	290,000	(235,979)
Commodities	86,319	45,000	41,319
Meter refunds	330	2,000	(1,670)
Transfer out	74,805	91,000	(16,195)
Total Expenditures	<u>\$ 275,681</u>	<u>\$ 495,500</u>	<u>\$ (219,819)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 10,328		
UNENCUMBERED CASH - JANUARY 1	<u>228,173</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 238,501</u>		

CITY OF ESKRIDGE, KANSAS
LAKE WABAUNSEE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
 For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Charges for services	\$ 121,219	\$ 95,000	\$ 26,219
EXPENDITURES			
Personnel services	\$ 15,492	\$ 15,000	\$ 492
Contractual services	52,533	40,000	12,533
Commodities	28,536	50,000	(21,464)
Transfer to General Fund	-	15,000	(15,000)
Total Expenditures	<u>\$ 96,561</u>	<u>\$ 120,000</u>	<u>\$ (23,439)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 24,658		
UNENCUMBERED CASH - JANUARY 1	<u>39,107</u>		
UNENCUMBERED CASH - DECEMBER 31	<u><u>\$ 63,765</u></u>		

CITY OF ESKRIDGE, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	\$ 84,658	\$ 90,000	\$ (5,342)
Reimbursement - CCTV	-	83,000	(83,000)
Total Cash Receipts	<u>\$ 84,658</u>	<u>\$ 173,000</u>	<u>\$ (88,342)</u>
EXPENDITURES			
Personnel	\$ 23,647	\$ 15,000	\$ 8,647
Contractual services	11,794	200,000	(188,206)
Commodities	21,919	18,000	3,919
Capital outlay	183	85,000	(84,817)
Transfer out	2,000	2,000	-
Total Expenditures	<u>\$ 59,543</u>	<u>\$ 320,000</u>	<u>\$ (260,457)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 25,115		
UNENCUMBERED CASH - JANUARY 1	<u>122,774</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 147,889</u>		

CITY OF ESKRIDGE, KANSAS
SOLID WASTE UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
CASH RECEIPTS			
Charges for services	\$ 32,649	\$ 38,000	\$ (5,351)
EXPENDITURES			
Contractual services	\$ 30,753	\$ 45,000	\$ (14,247)
Commodities	778	2,500	(1,722)
Total Expenditures	<u>\$ 31,531</u>	<u>\$ 47,500</u>	<u>\$ (15,969)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1,118		
UNENCUMBERED CASH - JANUARY 1	<u>18,373</u>		
UNENCUMBERED CASH - DECEMBER 31	<u>\$ 19,491</u>		